

Cardno Television Productions Limited (In Liquidation)

Liquidators Fourth Report

13 January 2010

1. Introduction

Cardno Television Productions Limited ("the company") was put into liquidation by order of the High Court at Rotorua on the 18th day of June 2008 at 9.52am. Kenneth Peter Brown and Robert James Neilson were appointed Joint and Several Liquidators at that time.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 15 January 2001

Trading Address: Rotorua

Type of business: Television production company

Date trading ceased: June 2008

Shareholders: Josephine Rita Lina Santamaria
Rueben Glen Collier

Directors: Josephine Rita Lina Santamaria
Rueben Glen Collier

3. Conduct of the Liquidation

As reported in the Liquidators third report we expected a proposal in place for the repayment of the amount identified as owed under the shareholders current account. A proposal has been advanced to the Liquidators which has been accepted in principle. A formal agreement will be completed in the near future. There had been attempts to arrange finance to pay this debt out in full, however, these were unsuccessful, and a payment plan as advised above has now been proposed. This will see the indebtedness owed under shareholders current accounts paid in instalments over the next 18 months. Payments are to be commenced this month for a total of \$96,000. This will form the basis of any dividend.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

A further report will be issued in six months and a final report at the conclusion of the liquidation when all payments have been received.

5. Receipts and Payments to 18th December 2009

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Grant Wills at our Tauranga office.

A handwritten signature in black ink, appearing to read 'K. P. Brown', written over a horizontal line.

Kenneth Peter Brown
Joint Liquidator

Appendix 1

Cardno Television Productions Limited (In Liquidation)

Receipts and Payments from 18 June 2008 to 18 December 2009

GST exclusive

Receipts

Funds on hand pre liquidation	9,706.89	
GST refunds	1,928.02	
		11,634.91

Payments

GST on expenses	1,292.77	
Liquidators fees	10,342.14	
		11,634.91

Net Funds

\$ -
