

Camaroni Fishing Tours Limited (In Liquidation)

Liquidators Second Report

25 May 2009

1. Introduction

Camaroni Fishing Tours Limited (In Liquidation) was put into liquidation by order of the High Court, Rotorua on the 17th day of November 2008 at 10.59am. Kenneth Peter Brown and Robert James Neilson, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our second report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 28 May 1990
Trading Address: Taupo
Type of business: Clock and watch repairs, no longer trading
Date trading ceased: 2008
Shareholders: Ian James Pilbrow
Diane Jean Pilbrow
Directors: Ian James Pilbrow
Diane Jean Pilbrow

3. Conduct of the Liquidation

The liquidator has been advised by the director that the assets belonging to the company have been sold. We have investigated the financials and are currently awaiting a response to queries regarding assets, current account and stock from the company accountant. When the books and records have been collected, the liquidators intend to conduct an investigation of these, to establish if there are any potential voidable transactions and current account issues that require investigation.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments as at 17 May 2009

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|-----------|------------|
| Receipts | Nil |
| Payments | <u>Nil</u> |
| Net Funds | <u>Nil</u> |

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator