

## Liquidator's Final Report Bryant Antennas BOP Limited (In Liquidation)

Company no: 2090722  
Date of Liquidation: 27<sup>th</sup> February 2009

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$6349.53
Distributions:	\$6349.53

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

The business had been sold prior to Liquidation, however the new purchaser had not paid for the business in full and this debt was outstanding at commencement of Liquidation. The Liquidators took the case to the Disputes Tribunal and were successful in receiving an award. However the debtor was adjudged bankrupt on 12<sup>th</sup> August 2010 and the Official Assignee has indicated there is no likelihood of a dividend.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. There appears to be no issues to pursue.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	4,154	1	4,154
Secured Creditors	0	0	1	2,334
Unsecured Creditors	16	9,913	12	54,403
<i>Total</i>		<i>14,067</i>		<i>60,891</i>

3. Outstanding Matters

There are no known outstanding matters.

Accordingly the liquidation is now complete.

Dated this 2<sup>nd</sup> day of December 2010



Kenneth Peter Brown  
*Joint Liquidator*

**Bryant Antennas BOP Limited (In Liq)**  
**Receipts and Payments from 27/02/2009 to 2/12/2010**

*Appendix I*

**GST Exclusive**

**Receipts**

GST Refund (IRD)	6,349.53	6,349.53
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**Payments**

GST on Expenses	655.03	
Liquidators fees	4,694.50	
Preferential Payment - IRD	1,000.00	
		6,349.53

**Net Funds**

\$ NIL