



#### **4. Events leading to appointment of Liquidators**

The Directors advise the business was sold in November 2008, however settlement has failed to occur, resulting in a cash flow crisis. Accordingly the decision was made to appoint Liquidators.

#### **5. Statement of Affairs**

We attach as *Appendix I* a statement of the company's affairs as at the date of our appointment.

This has been prepared from information provided to the Liquidators, and the Liquidators are not yet able to express an opinion on the validity of that information.

Also attached as *Appendix II* is a list of known creditors as at the date of appointment.

#### **6. Proposals for Conducting the Liquidation**

The Liquidators will pursue the outstanding debtor. An investigation will be conducted of the company's books and records to establish if there are any potentially voidable transactions that require investigation, potential current account issues, and ensure the directors have complied with the duties and obligations imposed on Them under the Companies Act 1993.

#### **7. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage.

Reports will be prepared at six monthly intervals from appointment and a final report will be issued at the conclusion of the liquidation.

#### **8. Creditors Meeting**

No meeting will be held. The Liquidators dispense with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidators to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidators. This request must be in writing.

The Liquidators may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

## **9. Creditors Claims**

If your terms of trade with the company include reservation of title of goods supplied please contact Denise Johnson on 07 571 6280.

Please complete and return the enclosed Unsecured Creditors Claim form by 30 April 2009 to P O Box 15660, Tauranga. If you believe that you are a secured creditor please contact our Tauranga office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidators, they are not entitled to share in any distribution to creditors that may be made by the Liquidators.

## **10. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Johnson at our Tauranga Office.



Kenneth Peter Brown  
*Joint Liquidator*

***Appendix I***  
**Bryant Antenna BOP Limited (In Liquidation)**  
**Statement of Affairs**  
as at the date of the appointment of the  
Liquidators being 27 February 2009.

	<i>Estimated to realise</i>
<b>Assets</b>	
Debtors	19,200
Cash in Bank	Nil
	19,200
 <b>Less Secured Claims</b>	
Nil	
 <b>Less Preferential Claims</b>	
IRD - GST	1,107
IRD - PAYE	2,797
IRD – Student Loans	136
	4,040
 <b>Surplus before Unsecured Creditors</b>	<b>15,160</b>
 <b>Less Unsecured Creditors</b>	
IRD – GST (penalties & interest)	131
– Kiwi Saver (penalties & interest)	45
Trade Creditors	7,545
	7,721
 <b>Surplus (before costs of liquidation)</b>	<b>7,439</b>

*Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Hart Brown Ltd have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the liquidators.*

*Rodewald Hart Brown Limited*

*Appendix II*  
 Bryant Antenna BOP Limited (In Liquidation)  
 Schedule of Creditors as at 27 February 2009

Adhesives & Sealants	46 Burrows Street		Tauranga
Bay of Plenty Times	Private Bag 12002		Tauranga
Bulk Bolts & Fasteners NZ Ltd	PO Box 5336		Mount Maunganui
Clayworth Electronics Ltd	PO Box 31220	Milford	Auckland
Dean Freight International Ltd	PO Box 1316		Hamilton
Digital Broadcasting NZ	6 Seymour Road	Sunnyvale	Auckland
Fastway Couriers	PO Box 3046		Tauranga
Garfield Property Holdings Ltd	PO Box 37769	Parnell	Auckland
Inland Revenue Department	PO Box 39010		Wellington
Just Water	144 Rockford Road	Penrose	Auckland
Mount Maunganui Powdercoaters Ltd	1/5 Macdonald Street		Mount Maunganui
National Express	PO Box 58961	Greenmount	Auckland
SatMax NZ Ltd	PO Box 42145		Christchurch
Spot On Publications Ltd	PO Box 302685	North Harbour	North Shore