

Receivers Six Monthly Report on the State of Affairs of Brown's Brewery & Motorcycle Museum Limited (In Receivership) 'the company' as at the 20th of August 2011

Introduction

Thomas Lee Rodewald and Paul Thomas Manning were appointed Joint Receivers and Managers of the above company on the 20th of August 2010.

The appointment arose under the powers contained in a General Security Agreement ("GSA") dated the 14th of October 2009 which consists of all present and after acquired property and all personal property in which they have rights whether now or in the future.

We set out below our third report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Unsecured Creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the Receivership for distribution to unsecured creditors.

Receipts & Payments

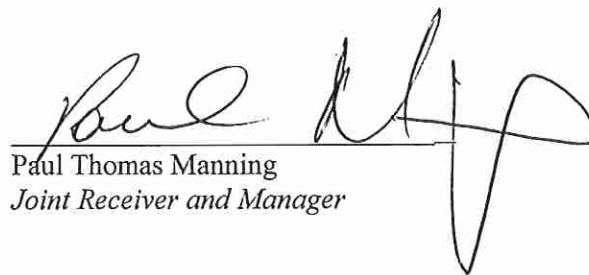
We attach as *Appendix I* a list of receipts and payments to 20 August 2011.

Summary

The legal proceedings referred to in the previous receivers report have been settled. Accordingly the receivers expect to cease acting before the next reporting date.



Thomas Lee Rodewald
Joint Receiver and Manager



Paul Thomas Manning
Joint Receiver and Manager

Brownny's Brewery and Motorcycle Museum Ltd (In Receivership)
Receipts and Payments from 20/08/10 to 20/08/2011

GST Exclusive

\$

Receipts

GST Refund (IRD)	3,089.98	
GST on Income	17,336.61	
Interest received	213.26	
Legal Settlement	22,500.00	
Sale of assets	130,621.79	
		173,761.64

Payments

Advertising	1,350.56	
Commission on sale of assets	2,369.06	
Electricity	69.22	
Faxes & Tolls	176.10	
GSA holder payment	91,638.86	
GST on Expenses	7,586.89	
GST paid	14,263.13	
Insurance	1,306.19	
Legal fees	14,550.39	
RWT on Interest	40.56	
Receivers fees	29,936.67	
Repossession fee	340.00	
Retention of title claims	3,000.00	
Stationery	150.00	
Salvage costs	90.45	
Security	286.78	
Storage and Rubbish removal	230.00	
Trading Expenses - Receivership	31.38	
Transport costs	345.00	
Travel	155.40	
Valuation	1,560.00	
Vehicle Search	108.58	
		169,585.22

Net Funds

4,176.42