

Birch Ave Meats Limited (In Liquidation)

Liquidators Third Report

23 July 2010

1. Introduction

Birch Ave Meats Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 24th day of June 2009, at 2:00pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation:	3 May 2006
Trading Address:	4/94 Birch Ave, Judea, Tauranga
Type of business:	Butchery
Date trading ceased:	24 June 2009
Shareholders:	Kevin Hadden Rush Christine Rush Mark Boyce Diane Rush Larry Boyce
Directors:	Mark Boyce Christine Rush Diane Rush Kevin Rush

RHB Chartered Accountants Limited

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4. Conduct of the Liquidation

The liquidators have collected debtors owing and the small amount of assets owned by the company have been sold. One of the shareholders is making payments against their overdrawn current account and the liquidation will not be completed until this overdrawn current account has been repaid which will take several months.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage as it is dependant on the repayment of the overdrawn current account currently being repaid by instalments. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments 24th June 2010.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Jolene Scott at our Tauranga office in the first instance.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Birch Ave Meats Limited (In Liquidation)

Receipts and Payments from 24th June 2009 to 24th June 2010

GST exclusive

Receipts

GST on income	2,393.40	
GST refunds	7,850.17	
Debtors	18,234.86	
Interest Received	121.28	
Sale of stock	861.23	
Sale of vehicles	1,066.67	
Shareholder current account	411.00	
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		30,938.61

Payments

GST on expenses	2,209.20	
Electricity	301.37	
GST paid	1,880.56	
RWT on Interest	53.14	
Legal fees	1,364.44	
Liquidators fees	15,896.59	
Mail redirection	111.11	
PAYE paid	111.54	
Wages	594.58	
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		22,522.53

Net Funds

\$ 8,416.08

Represented By:

National Bank - Trust Account	348.36
National Bank - Trust Call Account	8,067.72

\$ 8,416.08