

## Birch Ave Meats Limited (In Liquidation)

### Liquidators Second Report

2 February 2010

#### 1. Introduction

Birch Ave Meats Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 24<sup>th</sup> day of June 2009, at 2:00pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation:	3 May 2006
Trading Address:	4/94 Birch Ave, Judea, Tauranga
Type of business:	Butchery
Date trading ceased:	24 June 2009
Shareholders:	Kevin Hadden Rush Christine Rush Mark Boyce Diane Rush Larry Boyce
Directors:	Mark Boyce Christine Rush Diane Rush Kevin Rush

#### **4. Conduct of the Liquidation**

The liquidators have collected debtors owing and the small amount of assets owned by the company have been sold. One of the shareholders is making payments against their overdrawn current account and the liquidation will not be completed until this overdrawn current account has been repaid which will take several months.

#### **5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage as it is dependant on the repayment of the overdrawn current account currently being repaid by installments. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### **6. Receipts and Payments to 24<sup>th</sup> December 2009**

We attach as *Appendix 1* a summary receipts and payments.

#### **7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Jolene Scott at our Tauranga office in the first instance.



Kenneth Peter Brown  
*Joint Liquidator*

## *Appendix 1*

### **Birch Ave Meats Limited (In Liquidation)**

**Receipts and Payments as at 24 December 2009**

#### **GST exclusive**

##### **Receipts**

GST on income	2,393.40	
GST refunds	750.17	
Debtors	17,219.39	
Interest Received	45.70	
Sale of stock	861.23	
Sale of vehicles	1,066.67	
Shareholder current account	391.00	
	<hr/>	22,727.56

##### **Payments**

GST on expenses	1,437.13	
Electricity	301.37	
GST paid	1,880.56	
RWT on Interest	15.08	
Legal fees	1,364.44	
Liquidators fees	9,652.33	
Advertising	67.76	
Mail redirection	111.11	
PAYE paid	111.54	
Wages	594.58	
	<hr/>	15,535.90

##### **Net Funds**

**\$ 7,191.66**

##### **Represented By:**

National Bank - Trust Account	2,161.04
National Bank - Trust Call Account	5,030.62
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	<b><u>\$ 7,191.66</u></b>