

Birch Ave Meats Limited (In Liquidation)

Liquidators Fifth Report

22 July 2011

1. Introduction

Birch Ave Meats Limited (“the company”) was placed into liquidation by special resolution of the shareholders on the 24th day of June 2009, at 2:00pm. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	3 May 2006
Trading Address:	4/94 Birch Ave, Judea, Tauranga
Type of business:	Butchery
Date trading ceased:	24 June 2009
Shareholders:	Kevin Hadden Rush Christine Rush Mark Boyce Diane Rush Larry Boyce
Directors:	Mark Boyce Christine Rush Diane Rush Kevin Rush

3. Conduct of the Liquidation

The shareholder continues to make small repayments to reduce his outstanding current account debt. As previously reported any funds collected will be negligible and will be firstly applied towards the preferential creditors. There will be insufficient funds to repay these creditors in full and there will be no prospect of any dividend to unsecured creditors.

4. Estimated Date of Completion of Liquidation and Notice as To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 24th June 2011

We attach as *Appendix I* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Grant Wills at our Tauranga office in the first instance.



Thomas Lee Rodewald
Joint Liquidator

Appendix 1

Birch Ave Meats Limited (In Liquidation)

Receipts and Payments as from 24th June 2009 to 24th June 2011

GST exclusive

Receipts

GST on income	2,393.40	
GST refunds	8,610.39	
Debtors	18,234.86	
Interest Received	324.05	
Sale of stock	861.23	
Sale of vehicles	1,066.67	
Shareholder current account	931.00	
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		32,411.60

Payments

GST on expenses	2,846.15	
Electricity	301.37	
GST paid	1,880.56	
RWT on Interest	103.74	
Legal fees	1,364.44	
Liquidators fees	20,440.59	
Mail redirection	111.11	
PAYE paid	111.54	
Wages	594.58	
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		27,754.08

Net Funds

\$ 4,667.52

Represented By:

National Bank - Trust Account	147.21
National Bank - Trust Call Account	4,520.31
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	\$ 4,667.52