

Liquidator's Final Report Big Save Cars Limited (In Liquidation)

Company no: 1568407
Date of Liquidation: 9th April 2008

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations: Nil
Distributions: Nil

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

There were no known assets at the commencement of the liquidation.

As a result of potential breaches of Director's duties, the Director was reported to Ministry of Economic Development. A status hearing was held at Auckland District Court on 22nd November 2010, but the Ministry of Economic Development are not pursuing the matter further.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	13,068.92	1	13,068.92
Secured Creditors	0	0.00	0	0.00
Unsecured Creditors	1	38,667.00	1	38,667.00
<i>Total</i>		<i>51,735.92</i>		<i>51,735.92</i>

3. Outstanding Matters

There are no known outstanding matters.

Accordingly the liquidation is now complete.

Dated this 28th day of February 2011



Kenneth Peter Brown
Joint Liquidator