

Liquidator's Final Report Benchtops Tauranga Limited (In Liquidation)

Company no: 1916902
Date of Liquidation: 18th October 2010

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$15,686.69
Distributions:	\$15,686.69

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

All assets have been sold for best available price. All known debtors have been collected. GST refunds have been received.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

2. **Creditors Claims**

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	27,437	1	36,316
Secured Creditors	1	5,759	1	5,759
Unsecured Creditors	29	61,819	18	52,079
<i>Total</i>		<i>95,015</i>		<i>94,154</i>

3. **Outstanding Matters**

The Liquidators have reviewed the company records and confirm that they are satisfied no legal actions, such as voidable preference issues, are warranted.

Accordingly the liquidation is now complete.

Dated this 2nd day of June 2011



Kenneth Peter Brown
Joint Liquidator

Benchtop Tauranga Limited (In Liquidation)
Receipts and Payments from 01/01/2009 to 02/06/2011

Appendix I

GST Exclusive

Receipts

Debtors	11,134.08	
Dividend received	492.45	
GST Refund (IRD)	845.45	
GST on Income	690.66	
Insurance refund	180.09	
Sale of assets	<u>2,343.96</u>	
		15,686.69

Payments

GST on Expenses	1,640.52	
GST paid	109.40	
Liquidators fees	10,821.21	
Preferential Payment - IRD	3,000.00	
Storage and Rubbish removal	<u>115.56</u>	
		15,686.69

Net Funds

NIL