

Liquidator's Final Report Benchtop Solutions Limited (In Liquidation)

Company no: 1151249
Date of Liquidation: 8th September 2008

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$6,068.97
Distributions:	\$6,068.97

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

All assets have been sold for the best available price. All debtors have been collected.

An examination of the director was undertaken whereby the director acknowledged a debt was due but claimed he had no resources for repayment. The Liquidators received a copy of a Statement of Financial Position produced for the Inland Revenue. It indicated the director has no means of repaying the debt and it is not commercially viable to have the director bankrupted, with no dividend possible.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	16,403.18	1	16,403.18
Secured Creditors	0	0.00	0	0.00
Unsecured Creditors	17	118,797.22	12	141,496.19
<i>Total</i>		<i>135,200.40</i>		<i>157,899.37</i>

3. Outstanding Matters

There are no known outstanding matters.

Accordingly the liquidation is now complete.

Dated this 28th day of February 2011



Kenneth Peter Brown
Joint Liquidator

Benchtop Solutions Limited (In Liquidation)
Receipts and Payments from 08/09/2008 to 28/02/2011

Appendix I

GST Exclusive

Receipts

Debtors	33.00	
GST Refund (IRD)	5,331.84	
GST on Income	81.91	
Sale of assets	<u>622.22</u>	
		6,068.97

Payments

Commission on sale of assets	140.00	
GST on Expenses	667.18	
GST paid	61.38	
Liquidators fees	<u>5,200.41</u>	
		6,068.97

Net Funds

\$ NIL