

Bay Golf Limited (In Liquidation)

Liquidators Third Report

5 October 2009

1. Introduction

Bay Golf Limited ("the company") was put into Liquidation by order of the High Court at Rotorua on the 8th day of September 2008 at 11.12am. Kenneth Peter Brown and Thomas Lee Rodewald were appointed Joint and Several Liquidators of the above named Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 3 September 2002

Trading Address: 5 Hull Road, Mount Maunganui

Type of business: Retail Sporting Goods (Golf Equipment)

Date trading ceased: February 2008

Shareholders: William Geoffrey Winchester
Michele Anne Winchester
Graeme William Elvin

Directors: William Geoffrey Winchester

3. Conduct of the Liquidation

The Liquidators have conducted their investigation and have established there are no potentially voidable transactions however the Liquidators have uncovered current account issues which require further investigation.

The Liquidators are continuing to pursue the funds from the sale of assets and are in discussions with the various parties. The outcome of these discussions will be reported in the next report.

The Liquidators continue to investigate whether the director has complied with the duties and obligations imposed on him under the Companies Act 1993.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 8th September 2009

Receipts	Nil
Payments	<u>Nil</u>
Net Funds	Nil

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Thomas Lee Rodewald
Joint Liquidator