



**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**


It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**5. Receipts and Payments to 23<sup>rd</sup> October 2010**

We attach as *Appendix 1* a summary receipts and payments.

**6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Logan Niederer at our Tauranga office.



Thomas Lee Rodewald  
*Joint Liquidator*

*Appendix 1*

**Bay City Motorcycles Limited (In Liquidation)**  
**Receipts and Payments from 23 April 2009 to 23 October 2010**

**GST exclusive**

**Receipts**

GST on income	10,300.66	
GST refunds	16,867.25	
Debtors	3,997.76	
Interest Received	6.80	
Sale of business	80,151.90	
Sale of stock	302.22	
Liquidator sales	1,951.02	
		113,577.61

**Payments**

GST on expenses	5,160.33	
Electricity	131.23	
GST paid	6,532.24	
RWT on Interest	1.17	
Insurance	1,875.90	
Legal fees	6,844.88	
Liquidators fees	29,995.13	
PAYE paid	1,920.54	
Secured creditor	42,224.00	
Preferential payment - wages and holiday pay	5,216.46	
Rates	222.22	
Security	926.00	
Stock purchases	85.00	
Telephone	320.99	
Valuation	830.00	
Wages	2,438.30	
Software purchase	903.23	
		105,627.62

**Net Funds**

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**\$7,949.99**

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