

Barkbuilt Limited (In Liquidation)

Liquidators Third Report

18 June 2009

1. Background

Barkbuilt Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 20th of May 2008, at 12.58pm. Robert James Neilson and Thomas Lee Rodewald, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators third report, for the information of creditors of the company.

2. Disclaimer

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3. Conduct of the Liquidation

The Liquidators have reviewed the shareholders current account, which was found to be overdrawn. One of the shareholders was adjudged bankrupt on 8 December 2008. The Liquidators have lodged a claim with the Official Assignee's office. Negotiations are continuing with the other shareholder, the result of which will be detailed in the next report.

4. Receipts & Payments

Attached are the receipts and payments to 20 May 2009.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage.

Reports will be prepared at six monthly intervals from appointment and a final report will be issued at the conclusion of the liquidation.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Paul Clark at our Tauranga Office.

A handwritten signature in black ink, appearing to read 'Rodewald', written in a cursive style.

Thomas Lee Rodewald
Joint Liquidator

Appendix I

Barkbuilt Limited (In Liquidation)

Receipts and Payments from 20 May 2008 to 20 May 2009

GST exclusive

Receipts

GST on income	254.24	
GST refunds	9,748.80	
Insurance refund	530.76	
Sale of assets	1,746.67	
Refunds	<u>287.34</u>	
		12,567.81

Payments

GST on expenses	1,394.30	
Commission on sale of assets	433.03	
Legal fees	165.00	
Liquidators fees	<u>10,556.32</u>	
		12,548.65

Net Funds

\$ 19.16

Represented By:

National Bank - Trust Account	19.16
National Bank - Trust Call Account	-

\$ 19.16