

Receivers' final report on the state of affairs of Bardot Builders Limited (In Receivership) 'the company' as at the 11th May 2010

Company Number: 1204194

Introduction

Thomas Lee Rodewald and Kenneth Peter Brown were appointed Joint Receivers and Managers of the above company on the 29th day of May 2009.

The appointment arose under the powers contained in a General Security Agreement ("GSA") dated the 5th March 2007 which consists of all the company's present and after acquired property, and all personal property in which it has rights, whether now or in the future.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Assets

The company owned land situated in Kiwi Avenue, Hamilton. This has been sold by the receivers at auction.

Payments to the GSA holder

The amount of \$98,967.79 was made to the GSA holder. The receivership has resulted in a substantial shortfall on the amount owed to them.

Unsecured Creditors

There are no funds available to return to the company at the conclusion of the receivership for distribution to unsecured creditors.

Receipts & Payments

We attach as *Appendix I* a list of receipts and payment to 11th May 2010.

Ceasing to Act

The Receivers and Managers ceased to act on 11th May 2010. Control of the company was then returned to the Directors.



Kenneth Peter Brown
Joint Receiver and Manager



Thomas Lee Rodewald
Joint Receiver and Manager