

## Liquidator's Final Report

### Section 257 Companies Act 1993

### Autoworks Service & Performance Centre Limited (In Liquidation)

Company no: 561726  
Date of Liquidation: 9 November 2006

The Liquidation of the company has now been completed.

#### Statement of realisations and distribution

Realisations: 6,678.39  
Distributions: 6,678.39

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

#### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

#### Report on the conduct of the Liquidation

##### 1. Comments on Asset Realisation

An overdrawn shareholder account existed and an agreement was reached for the Director to pay off an agreed amount over time. The Director has now completed the repayments but this caused a delay in the finalisation of the liquidation. There were no debtors to be collect. The liquidators investigated whether there were any potentially voidable preference transactions but did not locate any worth pursuing. The Liquidators have reviewed the company records and confirm that they are satisfied no legal actions are warranted.

2. **Creditors Claims**

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	21,017.01	1	18,228.05
Secured Creditors	0	0.00	0	0.00
Unsecured Creditors	1	64,007.48	1	64,007.48
<i>Total</i>	3	85,024.49	2	82,235.53

3. **Outstanding Matters**

The liquidators are unaware of any matters outstanding. Accordingly the liquidation is now complete.

Dated this 16<sup>th</sup> February 2012.



Kenneth Peter Brown  
*Joint Liquidator*

**Autoworks Service & Performance Centre Limited (In Liq)**

*Appendix I*

**Receipts and Payments from 09/11/2006 to 16/02/2012**

**GST Exclusive**

\$

**Receipts**

GST Refund (IRD)	878.39	
Shareholder current account	<u>5,800.00</u>	
		6,678.39

**Payments**

GST on Expenses	794.64	
Liquidators fees	<u>5,883.75</u>	
		6,678.39

**Net Funds**

0.00