



There appear to be no issues as to voidable transactions that would be worthwhile for the Liquidators to pursue.

In addition the Liquidators do not feel there are any significant sums due under shareholders current accounts worth pursuing.

The Liquidators will attend to making the final payments due to preferential creditors, as specified in the Seventh Schedule of the Companies Act 1993 and any final balance held will be paid in partial satisfaction of the General Security Holders charge. There will be no funds available for unsecured creditors.

#### **4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

We estimate that the liquidation should be completed within the next few months. A final report will be issued when the liquidation is complete.

#### **5. Receipts and Payments**

|               |            |
|---------------|------------|
| Receipts      | Nil        |
| Payments      | <u>Nil</u> |
| Funds on hand | <u>Nil</u> |

Balance settled with Toll was received after the end of this reporting period and will be included in the next report.

#### **6. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Grant Wills at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*