

Arupa Limited (In Liquidation)

Liquidators Second Report

19 January 2009

1. Introduction

Arupa Limited (In Liquidation) was put into Liquidation by order of the High Court at Rotorua on the 16th day of June 2008 at 10.56am. Kenneth Peter Brown and Robert James Neilson were appointed Joint and Several Liquidators of the above named Company.

We set out below our second report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation:	12 April 2002
Trading Address:	No longer trading, formerly remotely by internet
Type of business:	Internet web hosting & stock options trading
Date trading ceased:	April 2008
Shareholder:	James Wedgwood Warwick Leslie Berg
Director:	James Wedgwood Warwick Leslie Berg

3. Conduct of the Liquidation

The director is based overseas so it has been difficult to contact him to secure company records which he advises are in Thailand. Financial accounts have not been completed since 2004. We will continue to pursue the director for records so we can establish if there are any potentially voidable transactions that require investigation, potential current account issues, and ensure the director has complied with the duties and obligations imposed on him under the Companies Act 1993.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of completion of the liquidation at this stage. A further report will be issued after a further six months and a final report will be issued when the liquidation is complete.

5. Receipts and Payments as at 16 December 2008

Receipts	Nil
Payments	<u>Nil</u>
Net Funds	<u>Nil</u>

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Marilyn Thorne at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator