

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is estimated the liquidation will be completed within the next reporting period and a final report will be issued when the liquidation is complete.

5. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments to 11th August 2008.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Artz Hair Limited (In Liquidation)

Receipts and Payments from 11 February 2008 to 11 August 2008

GST exclusive

Receipts

GST on income	1,452.56	
Funds on hand pre liquidation	78.70	
Sales	5,224.10	
Sale of assets	5,098.66	
Sale of stock	1,236.10	
Trustpower refund	61.79	
		13,151.91

Payments

GST on expenses	955.79	
Bank Charges	8.37	
Advertising	1,244.52	
Courier	51.13	
Electricity	274.69	
Liquidators Fees	3,265.41	
PAYE paid	1,006.59	
Preferential payment - wages and holiday pay	428.42	
Rent	2,322.12	
Telephone	267.87	
Eftpos	61.33	
Wages	2,784.05	
Stock	470.39	
		13,140.68

Net Funds

\$11.23

Represented By:

National Bank - Trust Account	11.23
National Bank - Trust Call Account	0

\$11.23