

AMT Developments Limited (In Liquidation)

Liquidators Seventh Report

15 August 2011

1. Introduction

AMT Developments Limited ("the company") was placed into liquidation by special resolution of the shareholders dated the 18th day of July 2008. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 14 June 2006

Trading Address: Welcome Bay, Tauranga

Type of business: Construction industry

Date trading ceased: July 2008

Shareholders: Andrew John Templer
Miranda Coral Templer
Holland Beckett Trustee No. 8 Limited

Director: Andrew John Templer

3. Conduct of the Liquidation

The situation remains essentially unchanged with small contributions being received. When the final payment is received in April of 2012 then we will distribute the balance of the funds held. This will only be sufficient to partially pay the preferential creditor. There will be no funds available to other creditors.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is anticipated the liquidation will be completed when the final payment is received in April 2012. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments

We attach as *Appendix 1* a summary receipts and payments to 18th July 2011

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Grant Wills at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

AMT Developments Limited (In Liquidation)

Receipts and Payments from 18th July 2008 to 18th July 2011

GST exclusive

Receipts

Shareholder repayments	1,500.00	
GST on income	388.89	
GST refunds	7,986.97	
Interest Received	254.05	
Sale of assets	622.22	
Sale of vehicles	2,488.89	
	<hr/>	
		13,241.02

Payments

GST on expenses	1,122.58	
GST paid	152.74	
RWT on Interest	75.19	
Liquidators fees	8,473.93	
Mail redirection	111.11	
	<hr/>	
		9,935.55

Net Funds

\$ 3,305.47

Represented By:

National Bank - Trust Account	126.61
National Bank - Trust Call Account	3,178.86

\$ 3,305.47