

Amcas Limited (In Liquidation)

Liquidators Second Report

19 November 2009

1. Introduction

Amcas Limited ("the company") was placed into liquidation by way of special resolution of the shareholders on the 23rd of April 2009, at 3.55am. Thomas Lee Rodewald and Robert James Neilson, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators first report, for the information of creditors of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 26th August 2005

Trading Address: Gravatt Road,
Fashion Island, Papamoa

Type of business: Café Operation

Date trading ceased: 23rd April 2009

Shareholders: James Michael Garfield Keenleyside

Director: James Michael Garfield Keenleyside

3. Conduct of the Liquidation

The Liquidators have sold the majority of the assets that belonged to this company at auction. The only remaining assets are items that are affixed to the building from which the company operated. There maybe potential to sell these items to future tenants of this premises and the liquidators are waiting to hear from any prospective tenants.

There do not appear to be any potentially voidable transactions for the Liquidators to pursue.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is estimated the liquidation will be completed within the next six months. A final report will be issued at the conclusion of the liquidation.

5. Receipts and Payments to 23rd October 2009

We attach as *Appendix I* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Adam Jolly at our Tauranga office.



Thomas Lee Rodewald
Joint Liquidator

Appendix 1

Amcas Limited T/a Home Break (In Liquidation)

Receipts and Payments from 23rd April 2009 to 23rd October 2009

GST exclusive

Receipts

GST on income	1,404.82	
Funds on hand pre liquidation	1,014.80	
GST refunds	5,900.22	
Debtors	500.00	
Sale of assets	10,562.62	
Sale of stock	176.00	
RHB Advances	616.99	
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		20,175.45

Payments

GST on expenses	1,219.25	
Electricity	488.81	
GST paid	616.99	
Insurance	1,233.93	
Legal fees	1,189.13	
Liquidators fees	5,750.89	
Mail redirection	222.22	
Westpac Bank GSA Holder	5,500.00	
Security	31.11	
Telephone	126.16	
Valuation	630.00	
RHB Advances	616.99	
Security Expenses	81.78	
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		17,707.26

Net Funds

\$2,468.19

Represented By:

National Bank - Trust Account

2,468.19

\$2,468.19
