

Amcas Limited (In Liquidation) Liquidators First Report

1st May 2009

1. Background

Amcas Limited ("the company") was placed into liquidation by way of special resolution of the shareholders on the 23rd of April 2009, at 3.55am. Thomas Lee Rodewald and Robert James Neilson, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators first report, for the information of creditors of the company.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 26th August 2005

Trading Address: Gravatt Road,
Fashion Island, Papamoa

Type of business: Café Operation

Date trading ceased: 23rd April 2009

Shareholders: James Michael Garfield Keenleyside

Director: James Michael Garfield Keenleyside

4. Events leading to appointment of Liquidators

The company traded as a franchise operation of Esquires up until recently when it was rebranded as Home Break Café.

5. Statement of Affairs

We attach as *Appendix I* a statement of the company's affairs as at the date of our appointment and at *Appendix II* a list of known creditors as at the date of liquidation.

No value has been entered for the fit out and equipment as this is confidential to the Liquidators. The disclosure of this information would prejudice a fair sale, if the Liquidators decide to offer the business for sale.

This has been prepared from information provided by the directors of the company and the Liquidators are not yet able to express an opinion on the validity of that information.

6. Proposals for Conducting the Liquidation

The Liquidators will attend to normal statutory matters and realise assets owned by the company. In addition, they will conduct an investigation of the company's books and records to establish if there are any potentially voidable transactions that require recovery action. The Liquidators will review the actions of the directors to ensure they have complied with the duties and obligations imposed on them under the Companies Act 1993.

7. Estimated Date of Completion of Liquidation and Notice as to Further Reports.

It is not practicable to estimate the date of the completion of the liquidation at this stage.

Reports will be issued at six monthly intervals from appointment with a final report at the conclusion of the liquidation.

8. Creditors Meeting

No meeting will be held. The Liquidators dispense with holding a creditors meeting pursuant to section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidators to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidators. This request must be in writing.

The Liquidators may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

9. Creditors Claims

If your terms of trade with the company include reservation of title of goods supplied please contact Adam Jolly on 07 571 6280.

Please complete and return the enclosed Unsecured Creditors Claim form before 31st May 2009. If you believe that you are a secured creditor please contact this office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidators, they are not entitled to share in any distribution to creditors that may be made by the Liquidators.

10. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Adam Jolly at our Tauranga Office.



Thomas Lee Rodewald
Joint Liquidator

Appendix I

Amcas Limited (In Liquidation)
Statement of Affairs
as at the date of the appointment of the
Liquidators being 23 April 2009

	<i>Estimated to realise</i>
Assets	
Fit Out & Equipment	Unknown
Debtors	500
Stock	750
Less Secured Claims	
Westpac Bank - Loans	115,057
Westpac Bank - Rental Bond	21,924
Less Preferential Claims	
Employee Claims	3,483
PAYE on Employee Claims	811
IRD - GST & PAYE	9,804
Deficit before Unsecured Creditors	Unknown
Less Unsecured Creditors	
IRD - Income Tax, Penalties & Interest	2,065
Trade Creditors	24,735
Deficit (before costs of liquidation)	Unknown

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Hart Brown Ltd have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the liquidators.

Rodewald Hart Brown Limited

Appendix II
Amcas Limited (In Liquidation)
Schedule of Creditors as at 23 April 2009

A2Z Imaging Ltd	56 Honeysuckle Lane	Hairini	TAURANGA 3112
Accident Compensation Corporation	Debt Management Ltd	PO Box 3248	WELLINGTON 6140
ACR Systems	PO Box 99-563	Newmarket	AUCKLAND 1149
AlSCO Limited (NZTS)	PO Box 6538	Wellesley St	AUCKLAND 1141
Amanda Finlayson	PO Box 9247	Greerton	TAURANGA 3142
BOP Mobile Lock Services Limited	PO Box 15287		TAURANGA 3144
Brownlee Bros Ltd	PO Box 71	Bay View	NAPIER 4149
Coca-Cola Amatil (NZ) Limited	Private Bag 14-916	Panmure	AUCKLAND 1741
Computastyle Signs Limited	PO Box 1193		TAURANGA 3140
Coopers Cakes	200 Old Highway	RD6	TAURANGA 3176
E C Attwood Ltd	PO Box 37-568	Parnell	AUCKLAND 1151
E C Attwood Ltd (T/A Attwoods)	PO Box 37-568	Parnell	AUCKLAND 1151
Emac Electrical Ltd	PO Box 905		TAURANGA 3140
EnviroWaste Services Ltd	Private Bag 92810	Penrose	AUCKLAND 1642
Evolution Roasters Limited	10F Morningside Dr	Kingsland	AUCKLAND 1352
Fesco Wholesale Distributors Ltd	PO Box 596		WARKWORTH 0941
Firewatch	PO Box 14221	Tauranga Mail Ctr	TAURANGA 3143
Fleurs Patisserie Ltd	PO Box 22805		OTAHUUHU 1640
Fresh To Go Limited	PO Box 112 075	Penrose	AUCKLAND 1642
GEON Ltd	PO Box 4253	Mt Maunganui Sth	MT MAUNGANUI
Goodman Feilder Ltd	Private Bag 11913	Ellerslie	AUCKLAND 1542
Guy Refrigeration	PO Box 708	Seventh Avenue	TAURANGA 3140
Harris-Tate	PO Box 1147	Seventh Avenue	TAURANGA 3140
Heather Bassett			
Information Management Service	PO Box 407		HASTINGS 4156
Information Management Service	PO Box 407		HASTINGS 4156
Inland Revenue Department	PO Box 39050	Wellington Mail Ctr	LOWER HUTT 5045
K & R Distributors Ltd	18 Goldstone Road	Omokoroa, RD2	TAURANGA 3172
Keenleyside, Laura	30B Oceanview Road		MT MAUNGANUI
Kirstee-Lee Pickering	93 Longview Drive	Papamoa Beach	PAPAMOA 3118
Molly Woppy	PO Box 44233	Point Chevalier	AUCKLAND 1246
Orcon Internet Limited	PO Box 302362	North Harbour	AUCKLAND 1330
Papamoa Window Cleaning	157 Karewa Parade	Papamoa Beach	PAPAMOA 3118
Phillip Moore Auckland Ltd	PO Box 8048	Symonds St	AUCKLAND 1150
Prowler Security Ltd	PO Box 11436	Palm Beach	PAPAMOA 3151
Rachel Finlayson	137Pacific View Rd	Papamoa Beach	PAPAMOA 3118
Southern Hospitality Limited	12 Aerodrome Rd		MT MAUNGANUI
Stevie Jack	81 Percy Road	Papamoa Beach	PAPAMOA 3118
Task Transactions Limited	PO Box 14768	Panmure	AUCKLAND 1741
Taylor Jack	81 Percy Road	Papamoa Beach	PAPAMOA 3118
Telecom NZ Limited	Freepost 10053	Private Bag 4742	CHRISTCHURCH
Trustpower Limited	Private Bag 12023	Tauranga Mail Ctr	TAURANGA 3143
Vodafone Limited	PO Box 90112		AUCKLAND 1142
Westpac New Zealand Limited	PO Box 13215	Tauranga Central	TAURANGA 3141
Woods Creative	PO Box 11391	Palm Beach	PAPAMOA 3151