

## AMCAS Limited (In Liquidation) Liquidators' Final Report

Company no: 1684531

Date of Liquidation: 23 April 2009

The Liquidation of the company has now been completed.

### Statement of Realisations and Distribution

Realisations:	\$20,096.70
Distributions:	\$20,096.70

### Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to continue in existence; or
- That the company is a party to legal proceedings; or
- That the company is in receivership, or liquidation, or both; or
- That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

The Liquidators were unable to sell the business as a going concern. The assets of the company were sold at public auction. As previously reported the only remaining items were fixtures and fittings, these have now been disclaimed by the Liquidator as they were unlikely to provide any return to creditors.

#### 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	7	13,665.53	7	13,665.53
Secured Creditors	2	136,646.33	1	115,466.80
Unsecured Creditors	36	31,125.30	18	17,650.50
<b>Total</b>		<b>181,437.16</b>		<b>146,782.83</b>

**3. Outstanding Matters**

The liquidators are not aware of any outstanding matters that will result in a dividend to creditors. Accordingly the liquidation is now complete.

Dated this 26<sup>th</sup> day of February 2010.



Thomas Lee Rodewald  
*Joint Liquidator*

*Appendix I*

**Amcas Limited (In Liquidation)**

Receipts and Payments from 23 April 2009 to 26 February 2010

**GST exclusive**

**Receipts**

GST on income	1,404.82	
Funds on hand pre liquidation	1,014.80	
GST refunds	6,438.46	
Debtors	500.00	
Sale of assets	10,562.62	
Sale of stock	176.00	
	<hr/>	20,096.70

**Payments**

GST on expenses	1,553.29	
Electricity	488.81	
GST paid	616.99	
Insurance	1,233.93	
Legal fees	1,189.13	
Liquidators fees	8,423.28	
Mail redirection	222.22	
Westpac Bank GSA Holder	5,500.00	
Security	112.89	
Telephone	126.16	
Valuation	630.00	
	<hr/>	20,096.70

**Net Funds**

Nil