

## All 4 It Construction Limited (In Liquidation)

### Liquidators Fourth Report

4 June 2010

#### 1. Background

All 4 It Construction Limited ("the company") was placed into liquidation by an order of the High Court on 19th day of May 2008, at 11.17am. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators fourth report, for the information of creditors of the company.

#### 2. Disclaimer

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.*

#### 3. Company Information

Trading Address: 1522 Amohau Street, Rotorua  
Type of business: Building Contractor  
Date trading ceased: December 2007  
Shareholders: Karl John Galland  
Directors: Karl John Galland

#### 4. Conduct of the Liquidation

As advised previously, the Liquidators have received the records from the director and from the accountant and have established an overdrawn shareholders account issue. We are in regular contact with the director and have had several meetings but he still has not gained full time employment to enable him to repay the debt to the company. Any possible dividend depends on the Directors ability to repay which currently would take some time.

---

#### RHB Chartered Accountants Limited

Tauranga  
525 Cameron Road  
PO Box 15660  
Tauranga 3144  
Ph +64 7 571 6280

Te Puke  
Cnr Jocelyn & Queen Streets  
PO Box 15660  
Tauranga 3144  
Ph +64 7 571 6280

Auckland  
38c Cavendish Drive  
PO Box 76588  
Manukau City 2241  
Ph +64 9 262 3634

Hamilton  
14 Knox Street  
Hamilton 3204  
Ph +64 7 848 1586

**5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage.  
A further report will be issued after a further six months with a final report when the liquidation is complete.

**6. Receipts and Payments**

We attach as *Appendix 1* a summary receipts and payments to 19 May 2010.

**7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steph Harborne at our Tauranga office.

A handwritten signature in blue ink, appearing to read 'K. P. Brown', with a long horizontal stroke extending to the right.

Kenneth Peter Brown  
*Joint Liquidator*

*Appendix I*

**All 4 It Construction Limited (In Liquidation)**  
**Receipts and Payments from 19 May 2008 to 19 May 2010**

**GST exclusive**

**Receipts**

GST on income	178.48	
GST refunds	197.75	
Sale of assets	1,438.33	
	<hr/>	
		1,814.56

**Payments**

GST on expenses	199.15	
Commission on sale of assets	10.50	
GST paid	11.81	
Liquidators fees	1,593.10	
	<hr/>	
		1,814.56

**Net Funds**

\$ -