

## Acacia Employment Services Limited (In Liquidation) Liquidators' Final Report

Company no: 1866340  
Date of Liquidation: 18 March 2008

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$4,500.00
Distributions:	\$4,500.00

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. As a result the liquidators have elected not to pursue any voidable preference payments and have not pursued the director. The director, Warwick Clarke was adjudged bankrupt on 16 June 2008.

2. **Creditors Claims**

	Initial Claims		Claims Received	
	Number	\$	Number	\$
Preferential creditors	13	18,232.46	3	52,819.26
Secured Creditors	0	0.00	0	0.00
Unsecured Creditors	0	0.00	2	22,715.64
<i>Total</i>		<i>18,232.46</i>		<i>75,534.90</i>

A small distribution was made for employee claims known at the date of liquidation. No other funds were available for distribution to other creditors.

3. **Outstanding Matters**

The liquidators are not aware of any outstanding matters that will result in a dividend to creditors. Accordingly the liquidation is now complete.

Dated this 15<sup>th</sup> day of January 2010.



Kenneth Peter Brown  
*Joint Liquidator*

*Appendix I*

**Acacia Employment Services Limited (In Liquidation)**

**Receipts and Payments from 18 March 2008 to 15 January 2010**

**GST exclusive**

**Receipts**

Distribution from Acacia Media Services Trust	4,500.00	
	4,500.00	4,500.00

**Payments**

GST on expenses	457.58	
Liquidators fees	3,660.61	
Employee claim dividend	381.81	
	4,500.00	4,500.00

**Net Funds**

**Nil**