

Ablefix Company Limited (In Liquidation)

Liquidators Second Report

12 July 2008

1. Background

Ablefix Company Limited (“the company”) was placed into liquidation by order of the High Court at Auckland on the 13th of December 2007, at 10.20am. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company. We detail below the Liquidators second report, for the information of creditors of the company.

2. Disclaimer

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3. Company Information

| | |
|------------------------|--|
| Date of Incorporation: | 10 July 2003 |
| Trading Address: | 80 Farquar Road, Glendene, Auckland |
| Type of business: | House Construction, alterations and building |
| Date trading ceased: | 13 December 2007 |
| Shareholders: | Timoteo Tavita Elia Tavita |
| Directors: | Timotea Tavita Elia Tavita |

4. Conduct of the Liquidation

The Liquidators have still not established contact with the director of the company. We have not been able to establish the asset and liability situation further than as was reported in our first report. No further creditors have come to light other than as recorded in our first report.

We have been unable to locate any books and records for the company, further hampering our investigations. We will still seek to pursue the director however any further information the creditors are able to provide would be appreciated.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage.

Further reports will be prepared at six monthly intervals and a final report will be issued at the conclusion of the liquidation.

6. Receipts and Payments

We attach as *Appendix 1* a summary of receipts and payments.

Kenneth Peter Brown
Joint Liquidator

Appendix 1

Ablefix Company Limited (In Liquidation)

Receipts and Payments from 13 December 2007 to 13 June 2008

GST exclusive

Receipts

| | | |
|-------------|----------|----------|
| GST refunds | 1,384.98 | |
| | | 1,384.98 |

Payments

| | | |
|------------------|-------|-------|
| GST on expenses | 3.50 | |
| Liquidators fees | 28.00 | |
| | | 31.50 |

Net Funds

\$ 1,353.48

Represented By:

| | | |
|------------------------------------|--|----------|
| National Bank - Trust Account | | 1,353.48 |
| National Bank - Trust Call Account | | - |

\$ 1,353.48