

A1 Electrical Specialists (2004) Limited (In Liquidation)

Liquidators Six Monthly Report

05 June 2010

1. Introduction

A1 Electrical Specialists (2004) Limited ("the company") was placed into liquidation by special resolution of the shareholders on the 15th day of May 2009 at 9.20am. Kenneth Peter Brown and Thomas Lee Rodewald, Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 21 December 2004
Trading Address: 14 Cypress Street, Judea, Tauranga
Type of business: Electrical installations
Date trading ceased: 14 May 2009
Shareholders: Brian Lester Robertshaw
Svetlana Robertshaw
Anne Louise Holloway
Director: Brian Lester Robertshaw

3. Conduct of the Liquidation

All available assets have been sold. The Liquidators decided not to pursue a substantial disputed debt because the witnesses no longer live locally and the costs to pursue further do not justify the potential benefit. The Liquidators reviewed voidable preference issues but elected to take no further steps. The director was adjudged bankrupt on 14 May 2010.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is estimated the liquidation will be completed within the next six months. A final report will be issued at the conclusion of the liquidation.

5. Receipts and Payments to 15th May 2010

We attach as *Appendix 1* a summary receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Stephen Wheeler at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

**A1 Electrical Specialists (2004) Limited (In Liquidation)
Receipts and Payments from 15 May 2009 to 15 May 2010**

GST exclusive

Receipts

GST on income	2,328.89	
GST refunds	1,803.85	
Debtors	4,486.51	
Sale of assets	3,033.44	
Sale of vehicles	11,111.11	
		22,763.80

Payments

GST on expenses	1,500.72	
Commission on sale of assets	538.90	
Insurance	886.78	
Liquidators fees	9,719.27	
Mail redirection	111.12	
Security	134.84	
Storage and removal	235.00	
Valuation	380.00	
Bank fees	12.00	
GE Money HP payment	9,245.17	
		22,763.80

Net Funds

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